



For immediate release

QUARTERLY FINANCIAL REPORT

Quarter 1: Financial Year Ending 30 September 2013

The Directors are pleased to release the unaudited quarterly financial report for the three months ended 31st December 2012 being the first quarter for the financial year 2012/2013.

The contents of the financial report comprise the following attached unaudited condensed consolidated financial statements, explanatory notes and additional disclosures and these must be read in conjunction with the Group's financial statements for the year ended 30 September 2012:

- Schedule A : Unaudited Condensed Consolidated Income Statement
- Schedule B : Unaudited Condensed Consolidated Statement of Comprehensive Income
- Schedule C : Unaudited Condensed Consolidated Statement of Financial Position
- Schedule D : Unaudited Condensed Consolidated Statement of Cash Flows
- Schedule E : Unaudited Condensed Consolidated Statement of Changes in Equity
- Schedule F : Selected Explanatory Notes
- Schedule G : Additional Disclosures

The unaudited quarterly financial report has been prepared in accordance with the accounting standards on interim financial reporting issued by the Malaysian Accounting Standards Board and contains additional disclosures prescribed by the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. Unless specified otherwise, the same accounting policies and methods of computation applied to the Group's financial statements for the previous year had been followed throughout this quarterly financial report.

By Order of the Board

Soon Wing Chong
Company Secretary

Kuala Lumpur
5 February 2013

Schedule A : Unaudited Condensed Consolidated Income Statement

For the three months ended 31 December 2012

RM'000	1 st Quarter		% chg
	31/12/2012	31/12/2011	
Revenue	873,703	743,298	17.5%
Operating profit	67,663	53,465	26.6%
Interest expense	(3,625)	(1,971)	
Interest income	1,070	1,380	
Share of results of an associate [^]	1,233	666	
Profit before taxation (PBT)	66,341	53,540	23.9%
Taxation (<i>note 4, Schedule G</i>)	(9,227)	(11,794)	
Profit after taxation (PAT)	57,114	41,746	36.8%
Attributable to:			
Equity holders of the Company	57,114	41,746	36.8%
Non-controlling interests	-	-	
	57,114	41,746	
Basic earnings per share (sen) attributable to equity holders of the Company	15.7	11.6	35.3%
Diluted earnings per share (sen) attributable to equity holders of the Company	15.7	11.5	36.5%

[^] The share of results of Cocoland Holdings Berhad for the financial quarter ended 30 September 2012, after it has been released to the public on 25 November 2012.

This Statement should be read in conjunction with the selected explanatory notes on Schedule F & G of this Report and the Group's audited financial statements for the year ended 30 September 2012.

Schedule B : Unaudited Condensed Consolidated Statement of Comprehensive Income

For the three months ended 31 December 2012

RM'000	1 st Quarter		% chg
	31/12/2012	31/12/2011	
Profit after taxation	57,114	41,746	36.8%
Other comprehensive income, (net of tax)			
Foreign currency translation	2,529	(8,825)	na
Total comprehensive income for the quarter	59,643	32,921	81.2%
Total comprehensive income attributable to:			
Equity holders of the Company	59,643	32,921	81.2%
Non-controlling interests	-	-	
	59,643	32,921	81.2%

This Statement should be read in conjunction with the selected explanatory notes on Schedule F & G of this Report and the Group's audited financial statements for the year ended 30 September 2012.

Schedule C : Unaudited Condensed Consolidated Statement of Financial Position
 As at 31 December 2012

RM'000	31/12/2012	Audited	
		30/9/2012	1/10/2011
Property, plant and equipment	1,122,202	1,074,386	1,008,840
Properties held for development	62,282	62,276	5,504
Associate	73,803	73,737	55,929
Intangible assets	133,602	134,970	127,262
Deferred tax assets	76,666	79,050	4,705
Current assets			
Property development cost	9,919	9,047	74,569
Inventories	367,008	370,775	314,668
Receivables	559,122	518,315	538,175
Cash and cash equivalents	276,263	227,873	290,290
	1,212,312	1,126,010	1,217,702
Assets held for sale*	-	55,897	55,897
	1,212,312	1,181,907	1,273,599
Less : Current liabilities			
Payables	595,959	569,454	685,237
Provisions	6,000	6,000	22,468
Borrowings	399,500	423,711	-
Provision for taxation	7,528	2,350	9,596
	1,008,987	1,001,515	717,301
Net current assets	203,325	180,392	556,298
	1,671,880	1,604,811	1,758,538
Financed by:			
Share capital and reserves	1,621,190	1,554,283	1,558,818
Non-controlling interests	254	254	294
Total equity	1,621,444	1,554,537	1,559,112
Non current liabilities			
Borrowings	-	-	150,000
Other liabilities	50,436	50,274	49,426
	50,436	50,274	199,426
Total equity and non current liabilities	1,671,880	1,604,811	1,758,538
Net assets per share (RM)			
attributable to equity holders of the Company	4.46	4.28	4.33

* Comprises Carpark and Techno Centre which have been reclassified to Property Plant & Equipment as the criteria under MFRS 5: Non-current Assets Held for Sale and Discontinued Operations are no longer met

This Statement should be read in conjunction with the selected explanatory notes on Schedule F & G of this Report and the Group's audited financial statements for the year ended 30 September 2012.

Schedule D : Unaudited Condensed Consolidated Statement of Cash Flows

For the three months ended 31 December 2012

RM'000	1 st Quarter	
	31/12/2012	31/12/2011
Operating activities		
Operating profit	67,663	53,465
Add non-cash items:		
- Depreciation	22,691	21,936
- Others	2,541	25,253
Changes in working capital	(6,976)	(112,693)
Tax paid	(2,720)	(9,490)
Net cash flows from operating activities	83,199	(21,529)
Investing activities		
Interest income	1,070	1,380
Dividend income	1,167	990
Capital expenditure	(15,200)	(57,102)
Purchase of intangibles (software)	-	(5,578)
Investment in an associate	-	(14,079)
Net cash flows from investing activities	(12,963)	(74,389)
Financing activities		
Interest expenses	(3,625)	(1,971)
(Repayment)/Drawdown of borrowings	(24,211)	20,000
Proceeds from issuance of shares iro ESOS	5,990	4,709
Net cash flows from financing activities	(21,846)	22,738
Net change in cash and cash equivalents	48,390	(73,180)
Cash and cash equivalents at beginning of quarter	227,873	290,290
Cash and cash equivalents at end of quarter	276,263	217,110

Note:
 () denotes cash outflow

This Statement should be read in conjunction with the selected explanatory notes on Schedule F & G of this Report and the Group's audited financial statements for the year ended 30 September 2012.

Schedule E : Unaudited Condensed Consolidated Statement of Changes in Equity
 For the three months ended 31 December 2012

RM'000	<-----Attributable to equity holders of the Company----->						Non-controlling interests	Total equity
	Share capital	Share premium and other reserves	Treasury shares	Revenue reserve	Total			
At 1 October 2012	362,997	405,028	(1,716)	787,974	1,554,283	254	1,554,537	
Total comprehensive income	-	2,529	-	57,114	59,643	-	59,643	
Transactions with owners:								
Issues of shares upon exercise of ESOS	574	5,416	-	-	5,990	-	5,990	
Employee share-based expense	-	1,274	-	-	1,274	-	1,274	
Total transactions with owners	574	6,690	-	-	7,264	-	7,264	
At 31 December 2012	363,571	414,247	(1,716)	845,088	1,621,190	254	1,621,444	
At 1 October 2011	360,379	396,175	(1,716)	803,980	1,558,818	294	1,559,112	
Total comprehensive income	-	(8,825)	-	41,746	32,921	-	32,921	
Transactions with owners:								
Issues of shares upon exercise of ESOS	603	4,106	-	-	4,709	-	4,709	
Employee share-based expense	-	952	-	-	952	-	952	
Transfer from revenue reserve to legal reserve	-	10,039	-	(10,039)	-	-	-	
Total transactions with owners	603	15,097	-	(10,039)	5,661	-	5,661	
At 31 December 2011	360,982	402,447	(1,716)	835,687	1,597,400	294	1,597,694	

This Statement should be read in conjunction with the selected explanatory notes on Schedule F & G of this Report and the Group's audited financial statements for the year ended 30 September 2012.

Schedule F : Selected Explanatory Notes Pursuant to MFRS 134

1. Accounting policies and method of computation

These unaudited condensed consolidated interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board. For the periods up to and including the year ended 30 September 2012, the Group prepared its financial statements in accordance with Financial Reporting Standards ("FRS").

The audited condensed consolidated interim financial statements of the Group for the year ended 30 September 2012 which were prepared under FRS are available upon request from the Company registered office at Level 8, F&N Point, No. 3, Jalan Metro Pudu 1, Fraser Business Park, Off Jalan Yew, 50450 Kuala Lumpur, Malaysia.

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venture (herein called "Transitioning Entities").

Under IC 15, an agreement for construction of real estate does not meet the definition of a construction contract under MFRS 111 Construction Contract shall be accounted for as sale of goods under MFRS 118 Revenue. Revenue from sale of goods agreement is recognised by stage of completion, if and only if, the revenue recognition criteria of MFRS 118 are met continuously as construction progresses (ie. continuous transfer of significant risks & rewards of ownership).

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework for an additional one year. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2014. The Group do not fall within the scope definition of Transitioning Entities and accordingly, is required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 30 September 2013.

As at 31 December 2012, the Petaling Jaya (PJ) Section 13, integrated development project is not in the active development phase. Consequently, the adoption of IC15 has no significant impact to the financial statements. However, should development enters into an active phase before the end of the fourth quarter of the financial year, the Group would fall within the scope definition of Transitioning Entities.

These unaudited condensed consolidated interim financial statements are the Group's first MFRS condensed consolidated interim financial statements for part of the period covered by the Group's first MFRS annual financial statements for the year ending 30 September 2013. MFRS 1 First-Time Adoption of Malaysian Financial Reporting Standards ("MFRS 1") has been applied.

The MFRS are effective for the Group from 1 October 2012 and the date of transition to the MFRS Framework for the purpose of the first MFRS compliant unaudited condensed consolidated interim financial statements is 1 October 2011. At that transition date, the Group reviewed its accounting policies and considered transitional opportunities under MFRS 1. The impact of the transition from FRS to MFRS is described in Note 1.1.

Schedule F : Selected Explanatory Notes Pursuant to MFRS 134 (cont'd)

1. Accounting policies and method of computation (cont'd)
 - 1.1 Significant accounting policies and application of MFRS 1:

The audited financial statements of the Group for the year ended 30 September 2012 were prepared in accordance with FRS. Except for certain differences, the requirements under FRS and MFRS are similar. The significant accounting policies adopted in preparing these unaudited condensed consolidated interim financial statements are consistent with those of the audited financial statements for the year ended 30 September 2012 except as discussed below:

Exemption for business combinations

MFRS 1 provides the option to apply MFRS 3 Business Combinations, prospectively for business combinations that occurred from the transition date or from a designated date prior to the transition date. This provides relief from full retrospective application that would require restatement of all business combinations prior to the transition date or a designated date prior to the transition date. The Group elected to apply MFRS 3 prospectively to business combinations that occurred after 1 October 2011. Business combinations that occurred prior to 1 October 2011 have not been restated. In addition, the Group has also applied MFRS 127 Consolidated and Separate Financial Statements from the same date.
 - 1.1(i) Explanations of transition from FRSs to MFRSs

The adoption of MFRS 1 does not have any impact on the reported financial position, financial performance and cash flows of the Group and hence, no reconciliations from FRS to MFRS were prepared.
2. Auditors' report

The auditors' report of the preceding annual financial statements of the Company and of the Group was not subject to any qualification.
3. Comment on seasonality or cyclicity of operation

The Group's performance is normally not affected by seasonal or cyclical events on a year to year basis. However, on a quarter to quarter basis, the demand for certain group products such as soft drinks may be skewed towards major festivities.
4. Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter. Foreign currency translation differences in the Statement of Comprehensive Income under "other comprehensive income" relates to the foreign currency gain arising from the translation of its Thai subsidiary as a result of the stronger Thai Baht.
5. Significant estimates and changes in estimates

There were no significant estimates or changes in estimates that have had any material effect on the results of the current quarter.
6. Issuance or repayments of debt/equity securities

There have been no issuance, cancellation, repurchases, resale and repayments of debt and equity securities in the current financial quarter except for the issuance of 8,500 and 565,800 ordinary shares pursuant to its Executives' Share Option Scheme at the exercise price of RM7.81 and RM10.47 each respectively.

Schedule F : Selected Explanatory Notes Pursuant to MFRS 134 (cont'd)

7. Dividends paid

At the last Annual General Meeting held on 23 January 2013, shareholders approved a final single tier dividend of 23 sen per share (2011 : 47 sen) together with a special single tier dividend of 15 sen per share (2011 : 15 sen) in respect of the financial year ended 30 September 2012. These will be paid on 27 February 2013.

8. Segmental information

Segment Results

For management purposes, the Group's operating businesses are organised according to products and services, namely soft drinks, dairy products and property/others. Segment performance is evaluated based on operating profit. Inter-segment transactions and pricing arrangements, where applicable, are determined on a commercial basis. The results by segments for the quarter are as follows:

RM'000	1 st Quarter Revenue		1 st Quarter Operating profit/(loss)	
	2013	2012	2013	2012
Soft drinks	372,267	373,083	36,644	41,173
Dairies Malaysia	253,423	262,212	^(a) 14,959	^(a) 4,920
Dairies Thailand	247,865	107,849	16,603	^(b) (11,581)
Property/Others	148	154	(543)	219
	<u>873,703</u>	<u>743,298</u>	<u>67,663</u>	<u>34,731</u>
Provisional excess claims (c)			-	18,734
Operating profit			67,663	53,465
Finance cost			(2,555)	(591)
Share of results of an associate			1,233	666
Profit before taxation			<u>66,341</u>	<u>53,540</u>

(a) Included expenses relating to the shift from Section 13, Petaling Jaya to Pulau Indah (RM0.4 million vs LY RM2.6 million) and the accelerated factory building depreciation (Nil vs LY RM5.7 million) as explained in Q4FY2011's announcement.

(b) Excluded property damage losses and one-off expenses related to flood that have been included in the provisional excess claims amount (Note 8(c))

(c) Provisional excess claims related to excess of interim claims over assets and inventories written-off and one-off flood expenses

Segment assets

The total of segment assets is measured based on all assets excluding deferred tax assets and cash and cash equivalents.

RM'000	Assets	
	31/12/2012	30/9/2012
Soft drinks	764,501	721,136
Dairies Malaysia	699,136	706,530
Dairies Thailand	539,528	545,396
Property/Others	324,773	326,341
	<u>2,327,938</u>	<u>2,299,403</u>

9. Valuation of property, plant and equipment

There were no changes in the valuation on property, plant and equipment since the last annual financial statements.

10. Subsequent events

There were no material events subsequent to the end of the quarter that have not been reflected in the current financial quarter.

11. Changes in the composition of the Group

There were no changes in the composition of the Group during the financial quarter.

Schedule F : Selected Explanatory Notes Pursuant to MFRS 134 (cont'd)

12. Contingent liabilities
 There were no contingent liabilities of a material nature since the last annual balance sheet date.

13. Contingent assets
 Apart from the pending insurance claims relating to Property Damage and Business Interruption Loss submitted in the previous quarter, there were no contingent assets of a material nature since the last annual balance sheet date.

14. Capital commitments
 The outstanding capital commitments at the end of the current quarter are as follows:

RM'000	<u>Current quarter</u>
Property, plant and equipment Approved and contracted for	12,964
Approved and not contracted for	28,464
	<u>41,428</u>

15. Significant related party transactions
 The following are significant related party transactions:

RM'000	1 st quarter	
	<u>2013</u>	<u>2012</u>
<u>Fraser and Neave, Limited ("F&N Ltd") Group</u>		
Sales	33,821	26,670
Purchases	52,516	49,588
Royalties paid	12,886	13,282
Corporate charges paid	1,090	744
Rental income	75	75
<u>Thai Beverage Public Company Limited Group</u>		
Sales	78	-
<u>Berli Jucker Public Company Limited Group</u>		
Sales	470	-
Purchases	9,619	-
Compensation of key management personnel of the Group	3,070	3,715
Directors fees	195	223

The relationships of the related parties are as disclosed in the circular to shareholders dated 28 December 2012. The above transactions had been entered into in the ordinary course of business on normal commercial terms. These transactions are within the ambit of the mandate approved by the shareholders of the Company on 23 January 2013.

Upon the mandatory cash offer by TCC Assets Limited(TCC) to acquire all the issued and paid up ordinary share in the capital of the holding company F&N Ltd becoming unconditional on 30 January 2013, TCC and parties acting in concert with it, owned approximately 50.92% of the issued share capital of the F&N Ltd.

16. Fair value hierarchy
 As at 31 December 2012, the Group held foreign currency forward contracts carried at fair value of approximately RM95,000 (30 September 2012: RM54,000) based on level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities. No transfers between any levels of the fair value hierarchy took place during the current interim period. There were also no changes in the purpose of any financial asset that subsequently resulted in a different classification of that asset.

Schedule G : Additional Disclosures in Compliance with Main Market Listing Requirements

1. Operations review

Current quarter vs corresponding quarter last year

Group revenue for the quarter rose 18% to RM874 million mainly contributed by Dairies Thailand's business recovery, as last year's performance was affected by floods.

Despite the unusual and persistent wet weather throughout the quarter and the apparent slow-down observed in the modern trade channel, soft drinks revenue maintained.

Dairies Malaysia's revenue declined 3% as domestic sales continues to be impacted by intense price competition in the on-premise channel. In response, Dairies Malaysia has embarked on various tactical, trade and marketing activities to boost consumer consumption.

With Dairies Thailand fully resuming production in third quarter last year, both sterilised milk and sweetened beverage creamer had recorded strong growth and have attained the pre-floods market share level. Apart from the effect of floods, revenue growth was also due to higher volume from Indochina (with increased penetration) along with new market expansion in Myanmar.

Group operating profit rose 27% to RM68 million compared with that of last year. The increase was mainly contributed by Dairies Thailand as profit has returned to its pre-flood level. Dairies Malaysia's improved profitability was driven by higher exports, favourable raw material prices and increased consumer branding and awareness. The absence of the Coca-Cola rebate in the current year (post Coca-Cola break) impacted soft drinks division's profit by RM6 million.

2. Comment on material change in profit before taxation vs preceding quarter

Group PBT for the quarter of RM66 million was 3% higher than that of the preceding quarter mainly due to the recovery from Dairies Thailand and improved Dairies Malaysia profitability.

3. Prospects for the current financial year

The beverage competitive landscape will remain intense with the competitors aggressively launching its tea and isotonic offerings. Sales reorganisation and rationalisation exercise successfully in place, the division has stepped up its plans in meeting and growing volume and market share. Additional sales equipment with increased merchandising presence will be put in place with key operation matrix and measurements being adopted to drive distribution and penetration across all channels.

The key thrusts for financial year 2013 includes maintaining 100Plus market leadership, continued promotion of the health and wellness proposition with Seasons, protecting/building F&N Fun flavours, effective execution of sales and promotional campaigns and programs (particularly during the key festive periods) and successful launch of MyCola. Continued emphasis will be on customer relationship management, whilst further enhancing and building upon retail experience with F&N service level.

Schedule G : Additional Disclosures in Compliance with Main Market Listing Requirements (cont'd)

3. Prospects for the current financial year (cont'd)

The flood has changed the competitive landscape and market dynamics in Thailand. Whilst the supply situation by our key competitor in sweetened beverage creamer has allowed Dairies Thailand to narrow the market share gap, a competitor unexpectedly has emerged as a strong threat to our leadership in the evaporated milk category. However, Dairies Thailand's strengthening of its UHT market share post flood was confined by Dairies Thailand's outsourced packer capacity challenges.

The key thrusts of Dairies Thailand for FY12/13 includes focused growth of its core products, namely sweetened beverage creamer and evaporated, expanding UHT and sterilised milk, capitalising on the effective flood recovery and accelerating growth in Indochina, through immediate and long term strategies and supported by consumer/market insights and segmented business performance analysis.

Dairies Malaysia was operating in its new manufacturing facility in Pulau Indah (PI) since end September 2012. Excluding some initial start-up teething challenges, the plant efficiencies has now achieved consistent key operational target set. The focus in near future is to extract saving in wastages and scrap, achieve lower per unit utility consumption and achieve improved productivity to offset incremental depreciation of new plant.

The remaining dairies production equipment from Section 13, PJ that may be redeployed in the future will be dismantled, marked and packed. The estimated packing expense is approximately RM5 million and the packing is expected to be completed by Q2 financial year 2013. Cost incurred in the current quarter was RM1 million. The current administrative center located in Section 13,PJ will be relocated to a new premise in Fraser Business Park II (FBP II) and the current factory demolished to make way for the PJ integrated development project and work expected to commence in mid-2013. Therefore, the contribution from the properties division will be insignificant to the Group.

The key thrusts of Dairies Malaysia for financial year 2013 includes continued focus on growing and defending its sweetened condensed milk and evaporated milk, capitalising on the PI advantage as cost effective manufacturer and expand its export business. For the local trade, it will be supported by banded pricing, closed market systems with clear market insights and business segmentation performance analysis.

As for commodities, the volatility in prices would have significant financial impact to the Group. However, the Group would continue to be vigilant and responsive to changes in the external environment and strive to deliver sustainable growth in revenue and profitability.

Schedule G : Additional Disclosures in Compliance with Main Market Listing Requirements (cont'd)

4. Tax expense

The details of the tax expense are as follows:

RM'000	Current quarter
Current tax charge	9,266
Tax over provided in previous years	(2,421)
Deferred tax (included underprovision in prior years)	2,382
	<u>9,227</u>

A reconciliation of income tax expense applicable to profit before tax at the statutory income tax rate to income tax expense at the effective income tax rate of the Group is as follows:

RM'000	Current quarter
Profit before tax	<u>66,341</u>
Tax at Malaysian statutory tax rate of 25%	16,585
Different tax rates in other countries	(616)
Income not subject to tax (tax incentives/exemption)	(5,935)
Expenses not deductible for tax purposes	1,200
(Over)/underprovision in prior years	
- Income tax	(2,421)
- Deferred tax	569
Others	(155)
Total income tax expense	<u>9,227</u>

5. Status of corporate proposals

There were no outstanding corporate proposals or new announcements made in the current financial quarter.

6. Group borrowings and debt securities

The details of the Group's borrowings as at 31 December 2012 are as follows:

RM'000	Currency	Current quarter
Unsecured loan	Thai Baht	19,500
Commercial paper (CP)	RM	130,000
Medium term notes (MTN)	RM	250,000
		<u>399,500</u>

The CP/MTN is secured by an unconditional and irrevocable corporate guarantee from the Company and payable within the next twelve months.

7. Pending material litigation

There was no pending litigation of a material nature since the last balance sheet date.

Schedule G : Additional Disclosures in Compliance with Main Market Listing Requirements (cont'd)

8. Proposed dividend
 No dividend has been declared in this financial quarter.

9. Basis of calculation of earnings per share (EPS)

(a) The basic EPS for the current quarter was computed by dividing the Group attributable profit to shareholders of the Company by the weighted average number of ordinary shares in issue (net of treasury shares).

	Current quarter RM'000
Group attributable profit to shareholders of the Company	<u>57,114</u>
Weighted average number of ordinary shares net of treasury shares	363,171
Earnings per share (sen)	15.7

(b) The diluted EPS for the current quarter was computed by dividing the Group attributable profit to shareholders of the Company by the weighted average number of ordinary shares in issue (net of treasury shares), adjusted for the dilutive effects of potential ordinary shares, ie. share options granted pursuant to the Employees' Share Option Scheme ("ESOS") and Restricted Share Plan ("RSP").

	Current quarter RM'000
Group attributable profit to shareholders of the Company	<u>57,114</u>
Weighted average number of ordinary shares net of treasury shares	363,171
Adjustment for share options granted pursuant to the ESOS/RSP	<u>1,454</u>
Adjusted weighted average number of ordinary shares net of treasury shares	<u>364,625</u>
Earnings per share (sen)	15.7

Schedule G : Additional Disclosures in Compliance with Main Market Listing Requirements (cont'd)

10. Disclosure of realised and unrealised portions of the revenue reserve

The breakdown of the retained profits of the Group into realised and unrealised profits is presented in accordance with the directive issued by Bursa Malaysia Securities Berhad dated 25 March 2010 and 20 December 2010, and prepared in accordance with the Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants, as follows:

	31/12/2012 RM'000	30/9/2012 RM'000
Total revenue reserve of the Company and its subsidiaries		
Realised	766,393	704,864
Unrealised	57,063	58,474
	<u>823,456</u>	<u>763,338</u>
Total share of retained earnings from an associate		
Realised	5,077	5,010
Consolidation adjustments	16,555	19,626
Total Group retained profits as per financial statements	<u>845,088</u>	<u>787,974</u>

11. Notes to the Condensed Consolidated Income Statement

PBT is arrived at after charging/(crediting) the following items:

	Current quarter RM'000
(a) Other income	(179)
(b) Depreciation and amortisation	24,059
(c) Provision for doubtful debts	1,272
(d) Bad debts written off	492
(e) Provision for inventories	80
(f) Inventories written off	3,354
(g) (Gain)/loss on disposal of quoted or unquoted investments	N/A
(h) (Gain)/loss on disposal of properties	N/A
(i) Impairment of assets	N/A
(j) Foreign exchange loss	271
(k) Loss on forward foreign exchange contracts	41
(l) Unusual item	N/A

12. Approval of the quarterly financial report

The quarterly financial report has been approved for issue in accordance with a resolution of the Board of Directors on 5 February 2013.