



Fraser & Neave Holdings Bhd
(Company No: 004205-V, Incorporated in Malaysia)
Registered office: Level 17, Menara Great Eastern
No. 303 Jalan Ampang, 50450 Kuala Lumpur
Tel: 03-42642288 Fax: 03-42522626

7 January 2005

To the shareholders of Fraser & Neave Holdings Bhd

Dear Sir/Madam,

Re: Additional Business

With reference to the Annual General Meeting ("AGM") scheduled for 20 January 2005, we wish to inform that subsequent to the issue of the Notice of AGM dated 23 December 2004, additional proposals have been received for the appointment of an additional director to the Board of Fraser & Neave Holdings Bhd ("F&NHB"). The proposals, which are set out below, will be tabled at the AGM:

1. Proposed appointment of Dato' Anwarrudin Bin Ahamad Osman.

The proposed appointment has been reviewed by the Nominating Committee of F&NHB and recommended by the Board for consideration by the shareholders.

A copy of the curriculum vitae of Dato' Anwarrudin Bin Ahamad Osman is attached for easy reference (Appendix 1):

2. Proposed appointment of Mr Ng Seet Kow

The proposal by shareholder, Mr Lee Ah Leong, in which the curriculum vitae of Mr Ng is set out, is attached for easy reference (Appendix 2).

Also attached for your attention/action are the following:

1. Notice by way of addendum (Appendix 3); and
2. Proxy Form (Appendix 4)

Yours sincerely,

Tony Lee Cheow Fui
Company Secretary

Kuala Lumpur
7 January 2005

CURRICULUM VITAE

Name Dato' Anwarrudin Ahamad Osman

Date of Birth 8th March 1943, Penang

Education Penang Free School 1955 – 1962
University of Malaya (B.Arts) 1966

Career Joined Malaysian Civil Service in 1966 and served in the Ministry of Defence. Extensively involved in negotiations and take over of Commonwealth Defence Properties under Dudley Arrangements, procurement of aircraft, munitions and supply of rations. Experience in international contract negotiations and procurement.

Joined Petronas in May 1975 and served in various capacities until retirement on 1st September 1998 as MD/CEO of Petronas Dagangan Berhad.

During the 23 years in Petronas, held responsible positions in exploration, production and research division. Made General Manager of Corporate Planning Division in 1984. Gained valuable exposure in planning, budgeting and development of corporate strategy. Subsequently served as General Manager, Human Resources Management Division in 1985 before heading the International Marketing Division of PETRONAS responsible for sales of crude and products and processing of crude. The job entails widespread travelling, meeting diverse customers which require communication skills, adaptability to different environment and business practices and managing cultural differences.

Appointed as MD/CEO of Petronas Dagangan Sdn. Bhd. On 15th May 1992. Key tasks include managing the company to improve performance through increase in market share and profits, keeping manpower and operating costs low and preparing the company for listing on KLSE which was successfully completed on 8th March 1994. During his stint, the company undertook some of the biggest projects like the 140km multi product pipeline linking Malacca and PD refineries to the Klang Valley Distribution terminal in collaboration with Shell, the Kuala Lumpur International Airport aviation refueling facilities, the bunker depot at West Port, and the sharing of assets with Shell to enhance efficiency and save operating costs. Initiated the automation and reimagining of the Company's service stations country-wide.

1992 – 1998 sits as a member of Petronas Management Committee.

Conference / Seminars Attended Participated in Local & International Conference on Petroleum like Apec, Oil & Gas Conference, Member of the Asean Council On Petroleum (ASCOPE) technical committee for several years; guest speaker in Ascope oil marketing management seminars & local seminars on prospects of bumiputera in the marketing and distribution industry; represented Malaysia in the OPEC/NON-OPEC dialogues from 1989 – 1991.

Awards

AMN	-	1972
KMN	-	1980
DSPN	-	1997

Hobby Golf, landscaping

Current Positions

- Executive Chairman, Lub Dagangan Sdn Bhd
- Director, KKB Engineering Bhd
- Director, UEM Builders Bhd
- Chairman, Tokai Engineering Sdn Bhd
- Chairman, Dialog Systems Sdn Bhd
- Director, Kvaerner Process System Asia Pacific Sdn Bhd

Social

President, Old Frees Association, KL/Selangor	-	2001 - Present
Chairman, PFS Foundation	-	2001 - Present

REGISTERED

The Company Secretary
Fraser & Neave Holdings Bhd
c/o Tenaga Koperat Sdn Bhd
20th Floor, Plaza Permata
Jalan Kampar
50400 Kuala Lumpur

Lee Ah Leong
47 Jalan Rukun 3
Happy Garden
58200 Kuala Lumpur

8 DEC 2004

Dear Sir,

I, Lee Ah Leong, a shareholder of the Company, wish to propose and to consider, if thought fit, pass the following ordinary resolution with or without modification as Ordinary Resolution in your Company's forthcoming Annual General Meeting, or fill casual vacancy, as follows:

"That Mr Ng Seet Kow be and is hereby appointed as an Independent Director of the Company with immediate effect."

Profile:

Mr Ng Seet Kow, aged 60+, is a Malaysian. After serving 7 years in the University of Malaya Main Library, he resigned and became an Assistant Accountant and, later, Accountant in the Corporate World in two companies listed in the KL Stock Exchange (now Bursa Malaysia).

He later started his consultancy practice, providing corporate services as Company Secretary for a number of companies. He was involved in corporate planning, corporate tax matters, budgeting, accounting and auditing. He was a Council Member and auditor of a trade association. He was a Council Member of the Institute of Company Secretaries Malaysia. He is a Director of General Corporate Management Sdn Bhd.

He is a Chartered Secretary by profession. He is a Fellow of the Institute of Chartered Secretaries & Administrators (UK), and a member of MAICSA, an Associate Member of the Malaysian Institute of Taxation, Chartered Member of the Institute of Internal Auditors, Holder of postgraduate Certified Diploma in Accounting and Finance awarded by the Chartered Institute of Certified Accountants (ACCA), Member of the Institute of Marketing Malaysia, and a Professional National Accountant of the National Institute of Accountants (Australia).

National Institute of Accountants (Aust) is one of the three recognized "professional accounting bodies", the equal of CPA Australia and the Institute of Chartered Accountants in Australia. NIA is recognized by the Corporation Act 2001 and the Australian Securities Act 2001. NIA (Australia) is a full member of the International Federation of Accountants (IFAC).

The qualification is accepted under Practice Note No. 13/2002 (PN 13) of Bursa Malaysia Listing Requirements, under paragraphs 7.1(a), 91.27 (c) and 15.10(1) (c) (iii) of the Listing Requirements for appointment as member of the Audit Committee.

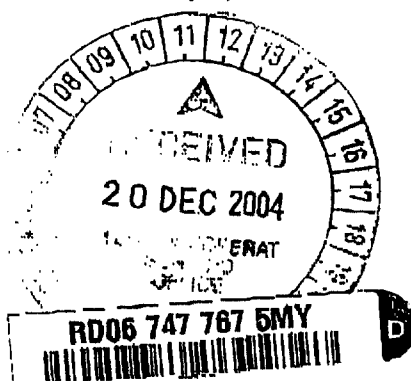
He is a Member of the Disciplinary Committee of the Advocates & Solicitors Disciplinary Board under Section 96 of the Legal Profession Act 1976 (amended 1993).

He does not have any family relationship with any substantial shareholders or directors in the company. I personally think that he is a person of integrity and honesty and is qualified for appointment as director. He can make some contribution to enhance shareholder value of the Company.

Yours faithfully,


Lee Ah Leong
Shareholder/Member

cc: CEO, Bursa Malaysia
cc: Mr Ng Seet Kow





Appendix 3

Fraser & Neave Holdings Bhd
(Company No: 004205-V, Incorporated in Malaysia)
Registered office: Level 17, Menara Great Eastern
No. 303 Jalan Ampang, 50450 Kuala Lumpur
Tel: 03-42642288 Fax: 03-42522626

NOTICE IS HEREBY GIVEN by way of an addendum to the notice dated 23 December 2004 (the "Principal Notice") of the 43rd Annual General Meeting of Fraser & Neave Holdings Bhd to be held at the Junior Ballroom, Level 2, Hotel Nikko Kuala Lumpur, 165 Jalan Ampang, 50450 Kuala Lumpur on Thursday, 20 January 2005 at 2.30pm, that in addition to transacting the businesses set out in the Principal Notice, the following resolutions will be proposed as ordinary resolutions under item 7 of the agenda.

"THAT Dato' Anwarudin Bin Ahmad Osman be and is hereby appointed as an Independent Director of the Company with immediate effect." **(Resolution 7(a))**

"THAT Mr Ng Seet Kow be and is hereby appointed as an Independent Director of the Company with immediate effect." **(Resolution 7(b))**

By Order of the Board
Tony Lee Cheow Fui
Company Secretary

Kuala Lumpur, Malaysia
7 January 2005



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NOTIS DENGAN INI DIBERIKAN menerusi tambahan kepada notis bertarikh 23 Disember 2004 ("Notis Utama") bagi Mesyuarat Agung Tahunan Ke-43 Fraser & Neave Holdings Bhd yang akan diadakan di Junior Ballroom, Tingkat 2, Hotel Nikko Kuala Lumpur, 165 Jalan Ampang 50450 Kuala Lumpur pada hari Khamis, 20 Januari 2005, jam 2.30 ptg, bahawa selain daripada menjalankan urusan-urusan yang dibentangkan dalam Notis Utama, resolusi-resolusi berikut akan dicadangkan sebagai resolusi-resolusi biasa dibawah perkara agenda 7.

"BAHAWA Dato' Anwarudin Bin Ahmad Osman adalah dan dengan ini dilantik sebagai Pengarah Bebas Syarikat berkuatkuasa serta-merta." **(Resolusi 7(a))**

"BAHAWA Encik Ng Seet Kow adalah dan dengan ini dilantik sebagai Pengarah Bebas Syarikat berkuatkuasa serta-merta." **(Resolusi 7(b))**

Atas Perintah Lembaga Pengarah
Tony Lee Cheow Fui
Setiausaha Syarikat

Kuala Lumpur, Malaysia
7 Januari 2005

Fraser & Neave Holdings Bhd
Company No: 004205V, Incorporated in Malaysia

Proxy Form

I / We (or attorney of
)
 of.....
 a member(s) of FRASER & NEAVE HOLDINGS BHD hereby appoint Y.A.M. Tengku Syed Badarudin Jamalullail, whom failing Tan Sri Dato' Dr Lin See-Yan, whom failing Dr Han Cheng Fong, whom failing Anthony Cheong Fook Seng, whom failing Dr Radzuan bin A. Rahman, whom failing Dato' Dr Mohd Shahar bin Sidek whom failing Datuk Fong Weng Phak, whom failing Lee Kong Yip, whom failing Leslie Oswin Struys, whom failing Tan Ang Meng, all directors of the Company or (note 2)

ofto be my/our proxy to vote for me/us and on my/our behalf at the 43rd Annual General Meeting of the Company to be held on Thursday, 20 January 2005 at 2.30 pm at the Junior Ballroom, Level 2, Hotel Nikko Kuala Lumpur, 165 Jalan Ampang, 50450 Kuala Lumpur and at every adjournment thereof.

Please indicate with an "X" in the spaces below how you wish your votes to be cast.

No.	Resolutions relating:	For	Against
7(a)	To appoint Dato' Anwarudin Bin Ahamad Osman as Independent Director		
7(b)	To appoint Mr Ng Seet Kow as Independent Director		

As Witness my/our hand this day of2005.

No of shares held

.....
 Signature of member

Note:

- A member entitled to attend and vote at the above meeting may appoint a proxy to attend and vote on his behalf and such proxy need not be a member of the Company. This instrument appointing a proxy must be deposited with the company secretary at the registered office of the Company Level 17, Menara Great Eastern, Jalan Ampang, 50450 Kuala Lumpur not less than 48 hours before the meeting.*
- If any other proxy is preferred, strike out the names of the Directors mentioned and add the name and address of the proxy desired in the blank lines provided.*

STAMP

The Company Secretary
Fraser & Neave Holdings Bhd
Level 17, Menara Great Eastern
No. 303 Jalan Ampang
50450 Kuala Lumpur

Saya / Kami (atau wakil kepada.....)
kepada.....
kepada.....
ahli (ahli-ahli) FRASER & NEAVE HOLDINGS BHD dengan ini melantik Y.A.M. Tengku Syed Badarudin Jamalullail, jika beliau gagal Tan Sri Dato' Dr Lin See-Yan, jika beliau gagal Dr Han Cheng Fong, jika beliau gagal Anthony Cheong Fook Seng, jika beliau gagal Dr Radzuan bin A. Rahman, jika beliau gagal Dato' Dr Mohd Shahar bin Sidek, jika beliau gagal Datuk Fong Weng Phak, jika beliau gagal Lee Kong Yip, jika beliau gagal Leslie Oswin Struys, jika beliau gagal Tan Ang Meng, semua pengarah Syarikat atau (nota 2) yang beralamat di untuk menjadi proksi saya/kami untuk mengundi bagi pihak saya/kami di Mesyuarat Agung Tahunan ke-43 Syarikat yang akan diadakan pada Khamis, 20 Januari 2005 jam 2.30 petang di Junior Ballroom, Aras 2, Hotel Nikko Kuala Lumpur, 165 Jalan Ampang, 50450 Kuala Lumpur dan pada setiap penangguhannya.

Sila tanda "X" di dalam ruang-ruang yang disediakan di bawah, sebagaimana anda ingin undi anda dilakukan.

Bil.	Resolusi berkaitan:	Menyokong	Menentang
7(a)	Untuk melantik Dato' Anwarudin Bin Ahmad Osman sebagai Pengarah Bebas Syarikat		
7(b)	Untuk melantik En Ng Seet Kow sebagai Pengarah Bebas Syarikat		

Sebagai saksi saya/kami pada hari bulan 2005.

Bil saham yang dipegang

.....
Tandatangan ahli

Nota-nota

- 1. Seseorang ahli yang layak untuk hadir dan mengundi di mesyuarat di atas boleh melantik seorang proksi untuk hadir dan mengundi bagi pihaknya dan proksi tersebut tidak semestinya ahli Syarikat. Suratcara perlantikan seorang proksi ini perlu dihantar kepada setiausaha syarikat di pejabat berdaftar Syarikat di Aras 17, Menara Great Eastern, No. 303 Jalan Ampang, 50450 Kuala Lumpur tidak lewat daripada 48 jam sebelum mesyuarat berlangsung.*
- 2. Jika terdapat sebarang proksi lain yang dipilih, potong nama-nama para Pengarah yang dinyatakan dan tambah nama dan alamat proksi yang dikehendaki dalam ruang kosong yang disediakan.*

SETEM

Setiausaha Syarikat
Fraser & Neave Holdings Bhd
Aras 17, Menara Great Eastern
No. 303 Jalan Ampang
50450 Kuala Lumpur