

**MINUTES OF THE SIXTY-THIRD ANNUAL GENERAL MEETING OF FRASER & NEAVE HOLDINGS BHD (“FNHB” OR “COMPANY”) HELD AT BALLROOM 3, FIRST FLOOR, SIME DARBY CONVENTION CENTRE, 1A, JALAN BUKIT KIARA 1, 60000 KUALA LUMPUR, MALAYSIA ON WEDNESDAY, 15 JANUARY 2025 AT 10:00 A.M.**

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- Present :
- Directors
    - Y.A.M. Tengku Syed Badarudin Jamalullail (Chairman)
    - Mr. Hui Choon Kit
    - Mr. David Siew Kah Toong
    - Mdm. Tan Fong Sang
    - Y.Bhg. Datuk Kamaruddin bin Taib
    - Puan Aida binti Md Daud
    - Puan Faridah binti Abdul Kadir
    - Y.Bhg. Datuk Mohd Anwar bin Yahya
    - Y.Bhg. Dato' Ng Wan Peng
    - Mr. Kosit Suksingha
    - Mr. Michael Chye Hin Fah
  - : Shareholders and Proxies
    - As per attendance list
  - : Corporate Representatives
    - As per attendance list
- In Attendance :
- Mr. Lim Yew Hoe, Chief Executive Officer
  - Mr. Tiong Yean Yau, Chief Financial Officer
  - Mr. Timothy Ooi Aik Tuan, Director, Group Legal Counsel & Company Secretary
- By Invitation :
- As per attendance list, including the following:
    - Representatives of KPMG PLT, external auditors of the Company
    - Mr. Michael Lau Hwai Keong, candidate standing for appointment as Director
    - Mrs. Tongjai Thanachanan, candidate standing for appointment as Director (*joined via video conferencing*)

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**QUORUM**

As the requisite quorum was present pursuant to Clause 70 of the Company's Constitution, Mr. Timothy Ooi, the Company Secretary invited Tengku Chairman to proceed with the Sixty-Third Annual General Meeting (“AGM”) of the Company.

**COMMENCEMENT**

Tengku Chairman, on behalf of the Board of Directors, welcomed the shareholders, proxy holders and invited guests to the Company's AGM. Upon the request of Tengku Chairman, Mr. Timothy Ooi introduced the Board members, Mr. Lim Yew Hoe, the Chief Executive Officer and Mr. Tiong Yean Yau, the Chief Financial Officer to all present.

**NOTICE, PROXIES AND MEETING PROCEDURES**

Mr. Timothy Ooi informed that the notice calling the AGM and Administrative Details for the AGM were included in the abridged version of the Company's Annual Report 2024, which had been despatched to all shareholders on 17 December 2024. The Company had also disclosed publication of the AGM documents on the Company's website in the Administrative Details for the AGM.

He then reported that the Company had received 503 proxy forms in total from shareholders holding a total of 319,732,458 shares, representing approximately 87.17% of the Company's total issued shares. Out of the proxy forms received, 225 shareholders had appointed the Chairman of the meeting as their proxy to vote on their behalf in respect of 66,228,254 shares in total held by them, representing approximately 18.06% of the Company's total issued shares.

Voting for all the resolutions would take place upon conclusion of deliberations of all the business of the meeting. During registration, a slip containing a QR code had been generated for shareholders and proxy holders to scan and access the e-polling system and to vote using their smartphones or tablets when the 10-minute voting session was open.

The poll administrator would brief on the voting procedures before the start of the voting session.

## **PRESENTATION ON PERFORMANCE HIGHLIGHTS OF FNHB GROUP FOR FINANCIAL YEAR 2024**

Mr. Lim presented the performance highlights of the FNHB Group for the financial year ended 30 September 2024 (“FY2024”), which covered the following areas of the Group:

- (a) Group financial highlights;
- (b) operational highlights for F&B Thailand and F&B Malaysia;
- (c) product and brand developments:
  - expansion of the 'Healthier Choice' portfolio with new offerings;
  - continued support for sports and athletes through the 100PLUS brand;
  - integration of Sri Nona and Cocoaland into a single entity – Food Pillar;
- (d) major projects and investments:
  - developing an integrated dairy farm in Gemas, Negeri Sembilan, targeting annual production of 200 million liters of fresh milk;
  - establishing a manufacturing plant in Cambodia to reduce export costs and carbon footprint;
  - implementing solar PV projects with significant investment in solar energy across multiple locations in Malaysia and Thailand;
- (e) sustainability and ESG Initiatives:
  - commitment to renewable energy with a plan for the first 100% renewable energy-powered dairy farm in Malaysia;
  - investments in solar energy equivalent to offsetting CO2 emissions of about 29,000 trees;
- (f) future outlook and priorities for FY2025:
  - optimising assets and operations in Malaysia and Thailand;
  - investing in long-term strategies;
  - contributing to the enhancement of national food security; and
  - driving growth through competitive market reach and digital initiatives.

The presentation slides are attached as Appendix A to these minutes.

### **ORDINARY BUSINESS**

#### **1. RECEIPT OF AUDITED FINANCIAL STATEMENTS FOR FINANCIAL YEAR ENDED 30 SEPTEMBER 2024 TOGETHER WITH REPORTS OF DIRECTORS AND AUDITORS**

- 1.1 Mr. Timothy Ooi presented pre-AGM questions raised by the Minority Shareholders Watch Group, along with the Company's replies. The questions and answers are attached as Appendix B to these minutes.
- 1.2 After presenting the pre-AGM questions, Mr. Timothy Ooi invited questions from the floor on the audited financial statements for FY2024.

All questions and answers are attached as Appendix C to these minutes.

- 1.3 The audited financial statements for FY2024 were duly received by the meeting.

#### **2. ORDINARY RESOLUTION 1 - PAYMENT OF A FINAL SINGLE TIER DIVIDEND**

- 2.1 Mr. Timothy Ooi informed that Resolution 1 was to approve the payment of a final single tier dividend of 33 sen per share for FY2024. If approved, the dividend will be paid on 10 February 2025. Together with the interim dividend of 30 sen per share paid on 31 May 2024, the total dividend for FY2024 will be 63 sen per share. He then invited questions from the floor.
- 2.2 There being no questions raised, Ms. Jojo Ngo Rou Ping proposed, and Mr. Cheah Peng Loon seconded that Resolution 1 be approved.

#### **3. RE-ELECTION OF DIRECTORS RETIRING BY ROTATION (RESOLUTIONS 2 AND 3)**

- 3.1 Mr. Timothy Ooi informed that Resolutions 2 and 3 were for the re-election of Y.Bhg. Datuk Kamaruddin bin Taib and Y.Bhg. Dato' Ng Wan Peng as Directors of the Company. The said Directors were retiring by rotation in accordance with Clause 100 of the Company's Constitution and had offered themselves for re-election as Directors.
- 3.2 The meeting addressed Resolutions 2 and 3 individually, with no questions raised.

- 3.3 Resolutions 2 and 3 were proposed and seconded for approval as follows:

**ORDINARY RESOLUTION 2**  
**- RE-ELECTION OF Y.BHG. DATUK KAMARUDDIN BIN TAIB AS A DIRECTOR**

Ms. Lee Main Chee proposed and Ms. Amy Phay Hui Fang seconded that Resolution 2 be approved.

**ORDINARY RESOLUTION 3**  
**- RE-ELECTION OF Y.BHG. DATO' NG WAN PENG AS A DIRECTOR**

Ms. Tan Sze Lee proposed and Ms. Jojo Ngo Rou Ping seconded that Resolution 3 be approved.

- 3.4 The meeting noted that Mr. David Siew Kah Toong and Mr. Hui Choon Kit were also retiring in accordance with Clause 100 of the Company's Constitution but did not seek re-election. They would retire as Directors of the Company at the conclusion of this AGM. Mr. David Siew's nine-year term as an Independent Director will be ending on 22 February 2025.

**4. APPOINTMENT OF DIRECTORS (RESOLUTIONS 4 AND 5)**

- 4.1 Mr. Timothy Ooi informed that Resolutions 4 and 5 were for the proposed appointments of Mr. Michael Lau Hwai Keong and Mrs. Tongjai Thanachanan as Directors of the Company to replace Mr. David Siew and Mr. Hui. Subject to shareholders' approval of their appointments, Mr. Michael Lau and Mrs. Tongjai would be designated as Independent Non-Executive Director and Non-Independent Non-Executive Director, respectively. Their terms would commence upon the conclusion of this AGM.

The Board of Directors of the Company, through the Nominating Committee, had reviewed and evaluated the proposed appointments of Mr. Michael Lau and Mrs. Tongjai as Directors of the Company and recommended their appointments for shareholders' approval. Their respective profiles had been shared with shareholders via the Company's Annual Report 2024.

- 4.2 After Mr. Timothy Ooi introduced Mr. Michael Lau and Mrs. Tongjai, the meeting proceeded to address Resolutions 4 and 5 individually, with no questions raised.
- 4.3 Resolutions 4 and 5 were proposed and seconded for approval as follows:

**ORDINARY RESOLUTION 4**  
**- APPOINTMENT OF MR. MICHAEL LAU HWAI KEONG AS A DIRECTOR**

Ms. Pauline Ng Ho Kuan proposed and Mr. Neoh Soon Loo seconded that Resolution 4 be approved.

**ORDINARY RESOLUTION 5**  
**- APPOINTMENT OF MRS. TONGJAI THANACHANAN AS A DIRECTOR**

Ms. Amy Phay Hui Fang proposed and Ms. Pauline Ng Ho Kuan seconded that Resolution 5 be approved.

**5. ORDINARY RESOLUTION 6**  
**- DIRECTORS' FEES AND BENEFITS**

- 5.1 Mr. Timothy Ooi informed that Resolution 6 was to seek shareholders' approval for the Company to pay Directors' fees and benefits of up to RM1,860,000 (2024 AGM: up to RM1,810,000) for the period from 16 January 2025 until the next annual general meeting of the Company to be held in January 2026.

The Directors' fees and benefits had been estimated by taking into account several factors including the number of scheduled and ad-hoc meetings of the Board and Board Committees as well as anticipated changes to the Board Committee composition.

Shareholders' approval for Resolution 6 would facilitate the continuous payment of Directors' fees and meeting allowances on a monthly basis and in arrears after each month of completed service for the aforesaid period.

He then invited questions from the floor.

5.2 In response to a query from Mr. Rien Hashim, a proxy, Mr. Timoty Ooi confirmed that Directors' fees were paid to all Directors except the alternate Director for the previous period. Directors' benefits include meeting allowances.

5.3 There being no further questions raised, Ms. Lee Main Chee proposed and Ms. Mayeen Wong May Fun seconded that Resolution 6 be approved.

**6. ORDINARY RESOLUTION 7**  
**- RE-APPOINTMENT OF MESSRS. KPMG PLT AS AUDITORS OF THE COMPANY AND**  
**AUTHORISATION FOR DIRECTORS TO FIX REMUNERATION OF AUDITORS**

6.1 Mr. Timothy Ooi informed that Resolution 7 was for the re-appointment of KPMG PLT as the Company's auditors for the financial year ending 30 September 2025 at a remuneration to be fixed by the Directors. He then invited questions from the floor.

6.2 There being no questions raised, Ms. Sheryl Lim Xin Yi proposed and Ms. Mayeen Wong May Fun seconded that Resolution 7 be approved.

**SPECIAL BUSINESS**

**7. ORDINARY RESOLUTION 8**  
**- PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY**

7.1 Mr. Timothy Ooi informed that Resolution 8 was to seek shareholders' approval for the proposed renewal of authority for the Company to purchase its own shares of up to 10% of the issued shares. Full details of the proposal were set out in the Share Buy-Back Statement, which was sent to shareholders on 17 December 2024. He then invited questions from the floor.

7.2 Mr. Rien Hashim enquired whether the Group has a division with the technical expertise to regulate the Company's share price movements before proceeding with share buy-backs. Mr. Tiong replied that his Corporate Reporting team assists in overseeing the Company's share buy-backs.

It was noted that the Company did not undertake any share buy-backs during the previous period.

7.3 There being no further questions raised, Mr. Desmond Tan How Teng proposed and Ms. Jojo Ngo Rou Ping seconded that Resolution 8 be approved.

**8. ORDINARY RESOLUTION 9**  
**- PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE AND PROPOSED**  
**NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY**  
**TRANSACTIONS OF A REVENUE OR TRADING NATURE**

8.1 Mr. Timothy Ooi informed that Resolution 9 was to seek shareholders' approval for renewal of the existing mandate and new shareholders' mandate for recurrent related party transactions of a revenue or trading nature, which are necessary for the day-to-day operations of the FNHB Group.

The nature of the recurrent related party transactions and the related parties under the renewal of the existing shareholders' mandate remained unchanged.

The transactions contemplated under Resolution 9 will be carried out at arm's length and on normal commercial terms of the FNHB Group. Further details of the proposal were set out in the Circular to Shareholders dated 17 December 2024 ("Circular").

The Company's major shareholder, Fraser and Neave, Limited ("FNL"), and Tengku Chairman, along with their respective related companies and persons, being the interested parties under the proposal, would abstain from voting on this resolution.

Mr. Hui Choon Kit, Mdm. Tan Fong Sang, Mr. Kosit Suksingha and Mr. Michael Chye Hin Fah, being nominee directors of FNL, and Tengku Chairman, who were considered interested in the proposal, had each abstained from making any recommendation to shareholders on this resolution. Each of these Directors had also declined to accept appointment as proxy for any shareholders to vote in respect of this resolution unless the shareholder concerned had given specific instructions in his proxy form as to the manner in which his votes were to be cast in respect of this resolution.

- 8.2 Mr. Timothy Ooi invited questions from the floor.
- 8.3 In response to a query from Mr. Rien Hashim, Mr. Timothy Ooi referred to page 7 of the Circular and highlighted the following three largest transactions contemplated under the proposed renewal of the existing shareholders' mandate for the FNHB Group's recurrent related party transactions:
- purchase of concentrates and/or raw materials from the FNL Group, estimated at RM196.9 million;
  - sale of finished products and/or raw materials to the FNL Group, estimated at RM181.6 million; and
  - payment of royalties to the FNL Group for the use of trademarks, trade names, and brand names owned by the FNL Group, estimated at RM93.1 million.

The total estimated value of all transactions under this proposal was RM658.6 million.

- 8.4 There being no further questions raised, Ms. Mayeen Wong May Fun proposed and Ms. Alice Foo Chin May seconded that Resolution 9 be approved.

#### **9. ANY OTHER BUSINESS**

- 9.1 Mr. Timothy Ooi informed that the Company had not received any notice to transact any other business.

#### **10. VOTING ON ALL RESOLUTIONS**

- 10.1 Mr. Timothy Ooi informed that as required by Paragraph 8.29A of the Listing Requirements of Bursa Malaysia Securities Berhad, all ordinary resolutions as set out in the notice calling the meeting were to be voted on by poll, and an independent scrutineer was to be appointed to validate the votes cast. For this purpose, Boardroom Share Registrars Sdn. Bhd. ("Boardroom") had been appointed as the poll administrator, and Coopers Professional Scrutineers Sdn. Bhd. as the independent scrutineer to verify and confirm the poll results. Affirmative votes of more than half of the shareholders and proxy holders who were present and voted at the meeting would be required to pass all the resolutions to be put for voting.

He then invited the representative of Boardroom, Ms. Carmen Fong, to explain the e-polling process using Boardroom's e-Vote App.

- 10.2 Ms. Carmen Fong shared a video to guide shareholders on how to use the e-Vote App and then handed the meeting back to Tengku Chairman.
- 10.3 Tengku Chairman informed that voting on all the resolutions and validation of the votes cast would take approximately 30 minutes for completion. He then announced the commencement of the polling process.
- 10.4 The results of the poll as set out below were handed to Tengku Chairman and shown on the screens in the meeting room:

| Resolution                   | Vote For      |          | Vote Against  |        | Total Votes   |          |
|------------------------------|---------------|----------|---------------|--------|---------------|----------|
|                              | No. of Shares | %        | No. of Shares | %      | No. of Shares | %        |
| <b>Ordinary Resolution 1</b> | 319,923,405   | 100.0000 | 0             | 0.0000 | 319,923,405   | 100.0000 |
| <b>Ordinary Resolution 2</b> | 315,823,994   | 98.7186  | 4,099,411     | 1.2814 | 319,923,405   | 100.0000 |
| <b>Ordinary Resolution 3</b> | 319,405,295   | 99.8381  | 518,110       | 0.1619 | 319,923,405   | 100.0000 |
| <b>Ordinary Resolution 4</b> | 319,920,128   | 99.9990  | 3,277         | 0.0010 | 319,923,405   | 100.0000 |
| <b>Ordinary Resolution 5</b> | 319,537,529   | 99.8794  | 385,876       | 0.1206 | 319,923,405   | 100.0000 |
| <b>Ordinary Resolution 6</b> | 319,917,228   | 99.9989  | 3,477         | 0.0011 | 319,920,705   | 100.0000 |
| <b>Ordinary Resolution 7</b> | 318,436,992   | 99.5354  | 1,486,413     | 0.4646 | 319,923,405   | 100.0000 |
| <b>Ordinary Resolution 8</b> | 319,692,283   | 99.9286  | 228,422       | 0.0714 | 319,920,705   | 100.0000 |
| <b>Ordinary Resolution 9</b> | 114,387,219   | 99.9971  | 3,276         | 0.0029 | 114,390,495   | 100.0000 |

- 10.5 Based on the above poll results, Tengku Chairman declared the following Ordinary Resolutions carried:

**ORDINARY RESOLUTION 1**

**- PAYMENT OF A FINAL DIVIDEND**

THAT the payment of a final single tier dividend of 33 sen per share for the financial year ended 30 September 2024 be and is hereby approved.

**ORDINARY RESOLUTION 2**

**- RE-ELECTION OF Y.BHG. DATUK KAMARUDDIN BIN TAIB AS A DIRECTOR**

THAT Y.Bhg. Datuk Kamaruddin bin Taib, who is retiring in accordance with Clause 100 of the Company's Constitution at the conclusion of this Annual General Meeting of the Company, be and is hereby re-elected as a Director of the Company.

**ORDINARY RESOLUTION 3**

**- RE-ELECTION OF Y.BHG. DATO' NG WAN PENG AS A DIRECTOR**

THAT Y.Bhg. Dato' Ng Wan Peng, who is retiring in accordance with Clause 100 of the Company's Constitution at the conclusion of this Annual General Meeting of the Company, be and is hereby re-elected as a Director of the Company.

**ORDINARY RESOLUTION 4**

**- APPOINTMENT OF MR. MICHAEL LAU HWAI KEONG AS A DIRECTOR**

THAT Mr. Michael Lau Hwai Keong, who has consented to act as a Director and made a declaration that he is not disqualified from being appointed or holding office as a Director pursuant to Section 201 of the Companies Act 2016, be and is hereby appointed as a Director of the Company and designated as Independent Non-Executive Director with effect from the conclusion of the 63rd Annual General Meeting on 15 January 2025.

**ORDINARY RESOLUTION 5**

**- APPOINTMENT OF MRS. TONGJAI THANACHANAN AS A DIRECTOR**

THAT Mrs. Tongjai Thanachanan, who has consented to act as a Director and made a declaration that she is not disqualified from being appointed or holding office as a Director pursuant to Section 201 of the Companies Act 2016, be and is hereby appointed as a Director of the Company and designated as Non-Independent Non-Executive Director with effect from the conclusion of the 63rd Annual General Meeting on 15 January 2025.

**ORDINARY RESOLUTION 6**

**- DIRECTORS' FEES AND BENEFITS**

THAT Directors' fees and benefits of up to RM1,860,000 for the period from 16 January 2025 until the next Annual General Meeting of the Company to be held in January 2026, payable monthly in arrears after each month of completed service of the Directors be and are hereby approved.

**ORDINARY RESOLUTION 7**

**- RE-APPOINTMENT OF MESSRS. KPMG PLT AS AUDITORS OF THE COMPANY AND AUTHORISATION FOR DIRECTORS TO FIX REMUNERATION OF AUDITORS**

THAT Messrs. KPMG PLT, the retiring auditors be and are hereby appointed as the auditors of the Company for the financial year ending 30 September 2025 and THAT the Directors be and are hereby authorised to fix their remuneration.

**ORDINARY RESOLUTION 8**

**- PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY**

THAT subject always to the Companies Act 2016 ("Act"), the provisions of the Constitution of the Company, the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities") and the approvals of the relevant authorities, the Board of Directors of the Company be and is hereby unconditionally and generally authorised, to the extent permitted by the law, to make purchases of ordinary shares in the Company's issued shares ("F&N Shares") from time to time through Bursa Securities, subject further to the following:

- (i) the maximum number of ordinary shares which may be purchased and held by the Company does not exceed ten per centum (10%) of the total issued shares of the Company at any point in time ("Proposed Share Buy-Back");
- (ii) the maximum funds to be allocated by the Company for the Proposed Share Buy-Back shall not exceed the Company's total retained profits at the time of purchase of the Proposed Share Buy-Back;

- (iii) the approval conferred by this resolution will commence immediately upon the passing of this resolution and will expire at the conclusion of the next annual general meeting of the Company, following the passing of this resolution or the expiration of the period within which the next annual general meeting is required by law to be held unless earlier revoked or varied by ordinary resolution passed by shareholders of the Company at a general meeting but not as to prejudice the completion of purchase by the Company before the aforesaid expiry date and, in any event, in accordance with the provisions of the Act, the rules and regulations made pursuant thereto and the guidelines issued by Bursa Securities and/or any other relevant authority; and
- (iv) upon completion of the purchase(s) of the F&N Shares or any part thereof by the Company, the Directors be and are hereby authorised to cancel all the F&N Shares so purchased, retain all the F&N Shares as treasury shares for future re-sale or retain part thereof as treasury shares and cancel the balance or distribute all or part of the F&N Shares as dividends to shareholders, and in any other manner as prescribed by the Act, rules, regulations and orders made pursuant to the Act and the requirements of MMLR and any other relevant authority for the time being in force.

AND THAT authority be and is hereby unconditionally and generally given to the Directors to take all such steps as are necessary or expedient (including without limitation, the opening and maintaining of central depository account(s) under the Securities Industry (Central Depositories) Act 1991, and the entering into all agreements, arrangements and guarantees with any party or parties) to implement, finalise and give full effect to the Proposed Share Buy-Back with full powers to assent to any conditions, modifications, revaluations, variations and/or amendments (if any) as may be imposed by the relevant authorities and with full power to do all such acts and things thereafter (including without limitation, the cancellation or retention as treasury shares of all or any part of the shares bought back) in accordance with the Act, the provisions of the Constitution of the Company, the MMLR and all other relevant governmental and/or regulatory authorities.

**ORDINARY RESOLUTION 9**  
**- PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE AND PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

THAT approval be and is hereby given for the Company and/or its subsidiaries ("F&N Group") to enter into any of the category of recurrent transactions of a revenue or trading nature falling within the types of transactions set out in Sections 2.4.1 and 2.4.2, Part B of the Statement/Circular to Shareholders dated 17 December 2024 with the related parties mentioned therein, provided that such transactions are necessary for the day-to-day operations and they are carried out in the ordinary course of business on normal commercial terms which are consistent with the F&N Group's normal business practices and policies, and on terms not more favourable to the related parties than those extended to the other customers of the F&N Group, and not to the detriment of the minority shareholders AND THAT such approval shall be in force until:

- (i) the conclusion of the next annual general meeting of the Company, at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed;
- (ii) the expiration of the period within which the next annual general meeting is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extensions as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (iii) revoked or varied by the Company in a general meeting,

whichever is the earlier AND THAT the Directors of the Company and each of them be authorised to do all such acts and things (including, without limitation, to execute all such documents) as they may consider necessary, expedient or in the interests of the Company to give effect to this resolution.

**11. CLOSURE**

- 11.1 Tengku Chairman recorded the Board's appreciation to Mr. David Siew Kah Toong for his dedicated service and valuable contributions as an Independent Non-Executive Director for the past nine years, and wished him the very best in his future undertakings.

11.2 Tengku Chairman declared the meeting closed at 12:43 p.m..

Signed as a correct record  
Chairman

Dated: 24 February 2025